

RESOLUTION NO. 2013-17

A RESOLUTION OF INTENT TO ESTABLISH A BUSINESS IMPROVEMENT DISTRICT

WHEREAS, the Common Council of the City of Sturgis has been requested to designate the boundaries of a Downtown Business Improvement District as required in SDCL §9-55-7 in order to permit the City Manager to appoint a Business Improvement Board to provide recommendations to the Mayor and Council regarding a Downtown Business Improvement District;

BE IT RESOLVED, by the Common Council of the City of Sturgis as follows:

The boundary for the proposed Downtown Business Improvement District shall include property located north of Sherman Street to and including properties fronting Lazelle, on the east properties fronting Middle Street and to the west properties fronting 4th Street.

A map showing the exterior boundaries of the Downtown Business Improvement District with the exceptions has been prepared and filed in the City Finance Office. A copy of which is attached hereto as Exhibit "A" and incorporated herein by reference.

That the Common Council of the City of Sturgis, South Dakota, shall meet in the County Commissioner's Chambers, 1300 Sherman Street, Sturgis, SD at 6:30 p.m., or as soon thereafter as the matter may be heard, on the 15th day of April 2013, to hear and consider the formation of this district and said assessments.

That the purpose of the District shall be to create a funding source for a portion or all of the future proposed public events, public activities, beautification efforts and promotion of the District as allowed by SDCL Ch. 9-55 which encourages economic development within the District.

That the estimated costs for the proposed public events, public activities, beautification efforts and promotion of the District is approximately \$35,000 per year. The assessment shall be paid by all non-residential property owners within the district. All property owners shall pay a rate of \$2 per linear foot of street frontage within the District. The total amount paid by each property shall be capped at \$600 per year.

That the proposed method of assessment is fair and equitable throughout the District.

Dated this 4th day of March 2013.

CITY OF STURGIS

Mark Carstensen, Mayor

(SEAL)

ATTEST:

Fay Bueno, Finance Officer

Adopted: March 4, 2013

Published: March 13, 2013

Effective: April 2, 2013