

RESOLUTION 2012 – 39
A RESOLUTION TO AUTHORIZE THE CITY FINANCE OFFICER TO SUBMIT TO
THE MEADE COUNTY AUDITOR THE TAX LEVY REQUEST FOR THE CITY OF
STURGIS 2013 BUDGET

WHEREAS the City of Sturgis is a Municipal Corporation as defined under South Dakota law, and

WHEREAS the City of Sturgis is required each year to submit a tax levy request to the office of County Auditor as part of the annual municipal budget process, and

WHEREAS The City of Sturgis has prepared the 2013 Budget Ordinance and passed the first reading of the Budget Ordinance for calendar year 2013, and

WHEREAS the 2013 Budget as approval of the City Council for first reading will require an additional \$78,732 in tax revenue, or an increase of 3%, and

WHEREAS the city Budget request to the County Auditor will be for a tax levy sufficient to generate revenue of \$2,703,136, and

WHEREAS the allowed growth factor as determined by the County Auditor is the figure of 0.77%, and

WHEREAS the allowable CPI factor as determined by the County Auditor is up to 3.0%.

NOW THEREFORE AS SET FORTH HEREIN, IT IS HEREBY RESOLVED that the City Finance Officer is authorized to certify and submit the 2013 City Budget and tax levy request to the Meade County Auditor, based on a growth factor increase of 0.77% and a CPI increase of 2.23%, to correctly fund the 2013 Budget for the City of Sturgis, consistent with the requirements of SDCL Chapter 9-21 and Chapter 10-13.

Dated this 4th day of September, 2012.

CITY OF STURGIS

Mayor Mark Carstensen

ATTEST:

Fay Bueno, Finance Officer

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