

RESOLUTION 2011 – 13
A RESOLUTION TO CONVEY REAL PROPERTY TO
STURGIS ECONOMIC DEVELOPMENT CORPORATION

WHEREAS the City of Sturgis is the owner of real property which is described as follows:

Lot 17 of Lot A-2 of Hurley Subdivision, located in the SE1/4 of the SW1/4, Section 9, T5N, R5E, B.H.M., City of Sturgis, Meade County, South Dakota

WHEREAS SEDC has made a request to the City of Sturgis to convey said property to SEDC pursuant to SDCL 9-27-36; and

WHEREAS the request from SEDC to the City of Sturgis is to provide support for economic development derived from the construction for a 33 bed assisted living facility on the above described property; and

WHEREAS the planned assisted living facility will have a projected construction cost of 3.5 million dollars: and

WHEREAS the planned assisted living facility will create approximately 20 jobs; and

WHEREAS the planned assisted living facility will start construction in the Fall of 2011; and

WHEREAS THE Greater Sturgis Lifecare Foundation, SEDC and Meade County are also providing financial support for the construction of this assisted living facility; and

WHEREAS pursuant to the above referred to statute the City has the power to convey real property to a non-profit local economic development corporation for authorized economic development purposes.

NOW THEREFORE as set forth herein it is hereby resolved that the Mayor of the City of Sturgis, Mark Carstensen, is hereby authorized to execute a deed consistent with Resolution conveying from the City of Sturgis to the Sturgis Economic Development Corporation the real property above described for the purposes set forth above and shall be authorized to convey by deed the above described property as provided for in this resolution.

Dated this 6th day of June, 2011.

CITY OF STURGIS

Mayor Mark Carstensen

ATTEST:

Fay Bueno, Finance Officer

Published: 06-15-11

Effective: 07-06-11