

RESOLUTION 2011 -07

**A RESOLUTION AUTHORIZING MAYOR MAURY LARUE TO SIGN
A DEVELOPMENT AGREEMENT WITH SRS REAL ESTATE PARTNERS AND THE
CITY OF STURGIS**

WHEREAS the City of Sturgis desires to enter into an agreement with SRS Real Estate Partners in connection with the Exit 32 properties.

WHEREAS the City is the owner of properties located at Exit 32 and wishes to develop said property.

WHEREAS the City and SRS desire to enter into a contractual agreement to provide project management, construction and development services to develop a destination retail project at Exit 32.

NOW THEREFORE Mayor Maury LaRue is hereby authorized to execute said Development agreement for the above intended purposes.

Dated this 7th day of February, 2011.

CITY OF STURGIS

Maury LaRue, Mayor

ATTEST:

Fay Bueno, Finance Officer

Published: February 16, 2011

Effective: March 9, 2011