

**RESOLUTION NUMBER
2010-42
CITY OF STURGIS**

**AUTHORIZING RESOLUTION
DRINKING WATER STATE REVOLVING FUND LOAN APPLICATION
WATER SYSTEM IMPROVEMENT PROJECT**

WHEREAS, the City of Sturgis has identified the need to remove and replace an existing well; upgrade another well facilities and booster pump, and replace drinking water lines in the city; and,

WHEREAS, the City of Sturgis expects to complete the proposed project by applying for a Drinking Water State Revolving Fund (SRF) up to the amount of \$2,600,000; and,

WHEREAS, the City of Sturgis is eligible for State assistance for the proposed project; and

WHEREAS, the City of Sturgis will use utilize the Drinking Water State Revolving Fund proceeds to complete a portion of the long-term upgrades as an alternative for the application for Rural Development bonds that had previously been authorized by the City of Sturgis; and,

WHEREAS, with the submission of the Drinking Water State Revolving Fund Loan Application, City of Sturgis assures and certifies that all Drinking Water State Revolving Fund Loan Program requirements will be fulfilled.

THEREFORE, BE IT RESOLVED that the City of Sturgis duly authorizes the submission of the Drinking Water State Revolving Fund loan application, including all understandings and assurances contained therein, and hereby designates the Mayor to act as signatory in connection with the application, loan agreement and Chairman of Municipal Utility Board as signatory in connection with payment requests, and other required forms, and to provide such additional information as may be required by the State of South Dakota

Dated the 29th day of December, 2010

By:

Maury LaRue, Mayor

(SEAL)

ATTEST:

Fay Bueno – Finance Officer

Published: January 5, 2011
Effective: January 26, 2011