

RESOLUTION 2015 - 54
RESOLUTION CORRECTING TAX INCREMENT
DISTRICT NUMBER TWELVE LEGAL DESCRIPTIONS OF LAND

WHEREAS, the Common Council of the City of Sturgis deemed it necessary to create a Tax Increment District Number Twelve (TID #12) according to Resolution 2015-34, adopted April 20, 2015, which listed the real property as illustrated with the accompanying TIF #12 map; and

WHEREAS, the City has been notified of minor revisions which need to be made to the previously listed legal descriptions of the properties included in the Tax Increment District; and

WHEREAS, the location of the improvements identified in the Project Plan are located in the property listed below.

NOW, THEREFORE, BE IT RESOLVED by the City of Sturgis that the corrected real property legally described below shall constitute the final boundaries of Tax Incremental District Number Twelve (TID #12) and that the property listed below will contain the improvements identified in the approved adopted Project Plan:

1. Tract B1 of Murray Addition No. 2. Located in the SE 1/4 of Section 8, Township 5 North, Range 5 East, B.H.M., City of Sturgis, Meade County. Consisting of 31.506 acres and known as Dolan Creek Estates.
2. Lot 6 of Murray Tract #1 in the City of Sturgis, Meade County, South Dakota, as shown on the Plat files in Plat Book 5 on Page 140.
3. Lot 1H Revised of Hurley Subdivision, City of Sturgis, Meade County, South Dakota, as shown on the plat files in Plat Book 23 on Page 203.

BE IT FURTHER RESOLVED that said Tax Incremental District Number Twelve, City of Sturgis, described above shall upon passage and publication be forwarded to the State of South Dakota Department of Revenue effective as of April 20, 2015 to set the aggregate assessed value pursuant to SDCL 11-9-20.

Dated at Sturgis, Meade County, South Dakota, this 6th day of July, 2015.

CITY OF STURGIS

By: _____
Mark Carstensen, Mayor

ATTEST:

Fay Bueno, Finance Officer

(SEAL)

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Effective: 08/05/2015